

ACTS SUPPLEMENT

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Act 2

Partnerships Act

2010

THE PARTNERSHIPS ACT, 2010

ARRANGEMENT OF SECTIONS.

Section.

PART I—PRELIMINARY.

1. Interpretation.

PART II—NATURE OF PARTNERSHIP

2. Definition of partnership.
3. Rules for determining the existence of partnership.
4. Mandatory registration.

PART III—RELATIONS OF PARTNERS TO
PERSONS DEALING WITH THEM

5. Power of partner to bind firm.
6. Partners bound by act on behalf of firm.
7. Partners using credit of firm for private purposes.
8. Effect of notice that firm not bound by acts of partners.
9. Liability of partners.
10. Minor partner not personally liable for firm's obligations.
11. Liability of minor partner on attaining majority.
12. Liability of firm for wrongs of partners.
13. Liability for wrongs joint and several.
14. Misapplication of money or property received for or in custody of firm.
15. Improper employment of trust property for partnership purposes.
16. Persons liable by holding out.
17. Admissions and representations of partners.
18. Notice to acting partner to be notice to firm.
19. Liabilities of incoming and outgoing partners.
20. Revocation of continuing guarantee by change in firm.

